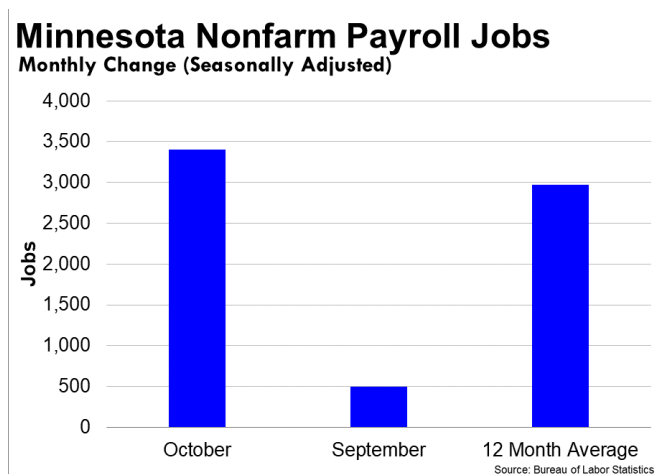
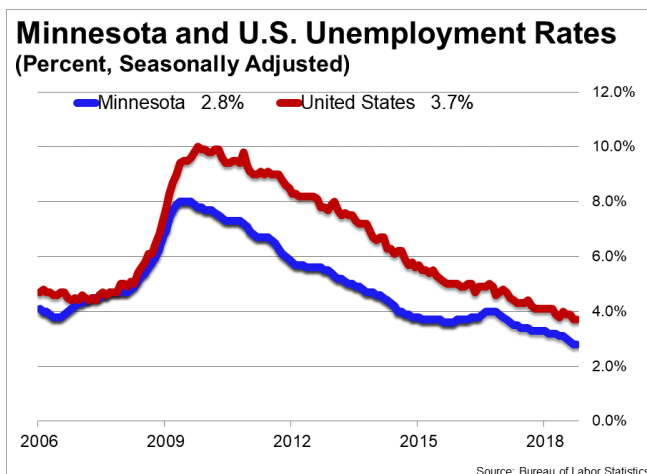




**November 16, 2018**

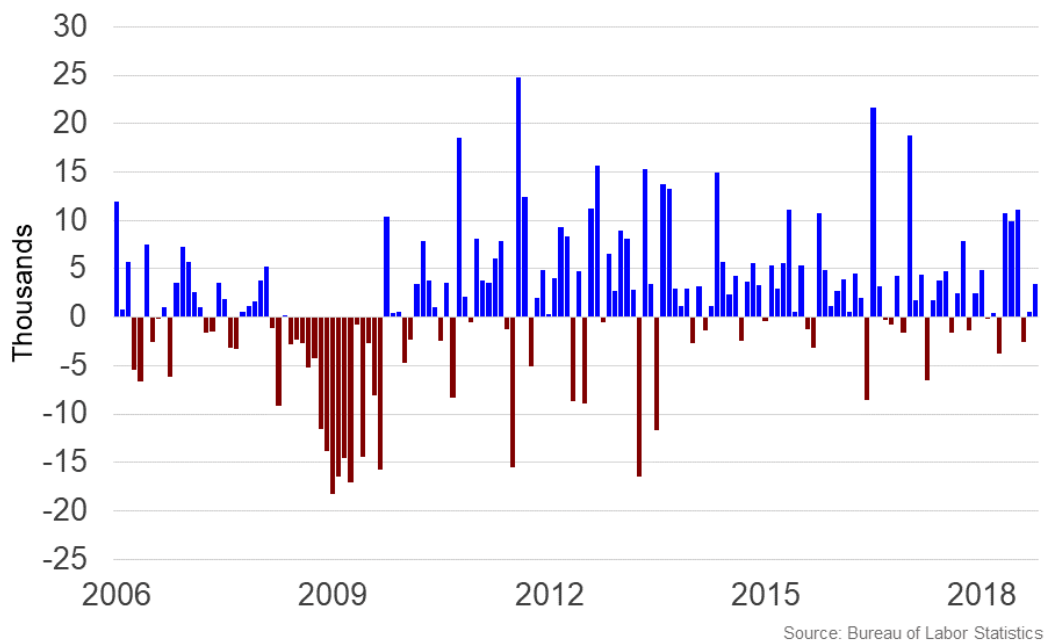
## **Summary**

- **Minnesota added 3,400 jobs and the unemployment rate was unchanged at 2.8 percent in October** according to Bureau of Labor Statistics (BLS) data.
- **Over the past twelve months, Minnesota added 35,600 jobs** and the unemployment rate fell by 0.5 percentage point from 3.3 percent.
- **In October, Minnesota's private sector added 3,900 jobs** and over the past twelve months it created 32,300 jobs.
- The number of **unemployed Minnesotans fell by 1,038 in October**, and over the past year 39,592 Minnesotans found jobs.
- Minnesota's **labor force participation rate decreased to 70 percent** from 70.1 percent in October. Since last year, the labor force participation rate fell 0.1 percentage point.
- The national unemployment rate **was unchanged at 3.7 percent in October**. State employment and unemployment data for November is scheduled for release on December 21, 2018. The national employment situation report for November will be released on Friday, December 7, 2018.



# Minnesota Nonfarm Payroll Jobs

Monthly Change (Thousands, Seasonally Adjusted)



## Minnesota Payroll Employment

Minnesota added 3,400 jobs, or 0.11 percent, on a seasonally adjusted basis during October. In the prior month, Minnesota added 500 jobs. Over the past twelve months, nonfarm payrolls in Minnesota increased by 35,600, or 1.21 percent. Minnesota nonfarm payroll employment has increased in 8 of the past 12 months.

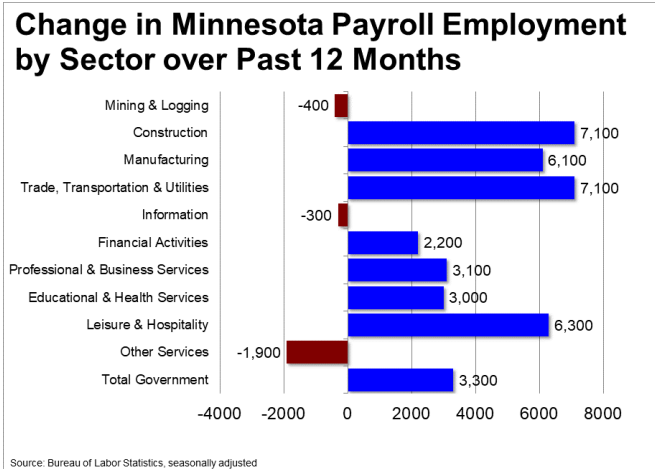
Nationally, nonfarm payrolls increased by 250,000 jobs in October, or 0.17 percent. Over the 12-month period ending October 2018, nonfarm payrolls grew by 2,516,000 jobs, or 1.71 percent. Minnesota ranks 15th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During October, Minnesota's private-sector added 3,900 jobs, or 0.15 percent. The private-sector in Minnesota lost 400 jobs in the prior month. Over the past twelve months, private-sector payrolls in Minnesota increased by 32,300, or 1.28 percent. Minnesota private-sector payroll employment has increased in 8 of the past 12 months.

Nationally, private-sector payroll jobs increased by 246,000 jobs in October, or 0.19 percent. Over the past 12 months, the nation's economy has added 2,450,000 jobs in the private-sector, an increase of 1.96 percent. Minnesota ranks 16th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during October were Leisure & Hospitality (+2,500) and Construction (+1,500). The poorest performing sectors during the month were Other Services (-800) and Professional & Business Services (-700).

The best performing sectors during the last twelve months were Trade, Transportation & Utilities (+7,100) and Construction (+7,100). The poorest performing sectors during the last twelve months were Other Services (-1,900) and Mining & Logging (-400).



## Minnesota Labor Force Statistics

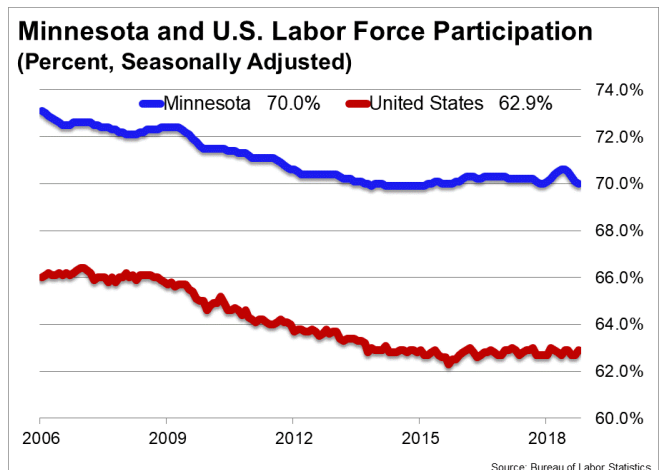
### *Labor Force Participation*

The labor force participation rate in Minnesota declined to 70.0 percent in October from 70.1 percent the prior month. At 70.0 percent, Minnesota has one of the five highest labor force participation rates in the nation. The labor force participation rate in Minnesota is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in Minnesota was 72.4 percent in April 2009. The series high for the labor force participation rate in Minnesota occurred in February 2001 when the labor force participation rate hit 75.6 percent. The 10-year low for the labor force participation rate was 69.9 percent in February 2015. The series low for the labor force participation rate occurred in April 1976 when the labor force participation rate hit 65.5 percent. The national labor force participation rate rose by 0.2 percentage point to 62.9 percent in October, but remains near its 38-year low of 62.4 percent.

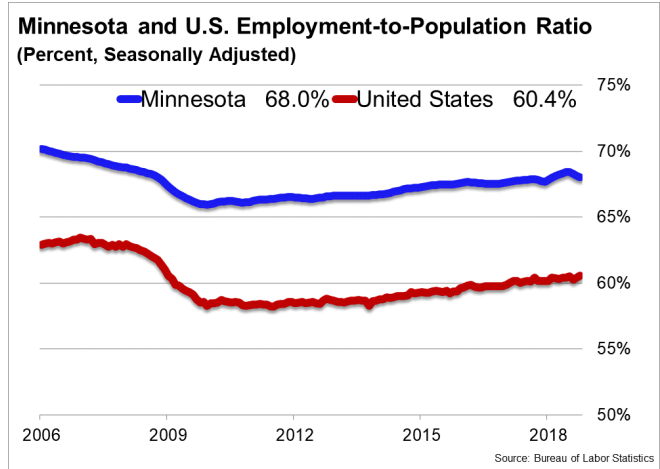
### *Employment-to-Population Ratio*

The employment-to-population ratio, or the percentage of the Minnesota civilian noninstitutionalized population 16 years and older counted as employed, declined to 68.0 percent in October from 68.1 percent the prior month. At 68.0 percent, Minnesota has the highest employment-to-population ratio in the nation. The employment-to-population ratio in



Minnesota is 0.2 percentage point higher than a year earlier.

The 10-year high for the employment-to-population ratio in Minnesota was 68.4 percent in July 2018. The series high for the employment-to-population ratio in Minnesota occurred in May 2000 when the employment-to-population ratio hit 73.1 percent. The 10-year low for the employment-to-population ratio was 65.9 percent in December 2009. The series low for the employment-to-population ratio occurred in April 1976 when the employment-to-population ratio was 61.6 percent.



The national employment-to-population ratio rose by 0.2 percentage point to 60.6 percent in October. That rate was 0.4 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.